



**Wisdom Education International Holdings Company Limited**  
(stock code: 6068.HK)

**Wisdom Education Announces Purchase of Boarding School in Fujian at a Total  
Consideration of RMB183 million  
Further Deepens Strategic Layout in Eastern Guangdong**

(21 November, 2018) Wisdom Education International Holdings Company Limited (“Wisdom Education” or the “Company” together with its subsidiaries, the “Group”, stock code: 6068.HK) is pleased to announce that the Group recently purchased the entire sponsor’s interests in Zhang Pu Longcheng School (漳浦龍成中學) and Zhang Pu Longcheng Primary School (漳浦龍成中學附屬小學)(collectively, “Zhang Pu Longcheng Schools”), which are located in Zhangzhou, Fujian Province, China, and the entire interest in a parcel of land with a site area of approximately 100 mu occupied by Zhang Pu Longcheng Schools, at a cash consideration of RMB183 million.

Zhang Pu Longcheng Schools are private boarding schools established in accordance with first-level provincial standard, offering education for grade 1 to grade 12 students in China. Currently, Zhang Pu Longcheng Schools are operated in nearly full capacity with a total student enrolment of approximately 2,900.

The Group has completed the necessary registration procedures and obtained the relevant licences in relation to the operation of Zhang Pu Longcheng Schools, and the conditions precedent of the transaction have also been completed. The financial statements of Zhang Pu Longcheng Schools have been consolidated in the financial statements of the Group. As Zhang Pu Longcheng Schools are in close proximity to Eastern Guangdong district, where the Group is operating a primary and secondary school in Jieyang and has planned to open a new primary and secondary school in Chaozhou, the Group expects that the addition of Zhong Pu Longcheng Schools to its school network will generate synergy.

As of 1 September 2018, the Group's total student enrolment was 51,520. Taking into account the student enrolment of Zhang Pu Longcheng Schools, the Group currently has a total of approximately 54,420 students.

Zhangzhou is closely connected with Chaozhou and Jieyang. The transaction marks a continuation of the Group's strategy in deepening its presence in the Greater Eastern Guangdong district. Fujian, the Group's newly-entered province, is economically advanced. It ranked seventh among different provinces in China in terms of GDP growth rate of, while Zhangzhou ranked fourth in the province, followed by Quanzhou, Fuzhou and Xiamen, in terms of total GDP. Zhang Pu Longcheng Schools have a long history of establishment in Fujian and excellent academic record. There is also room for expansion in their proximity. Therefore, the Board believes that the transaction will provide an excellent opportunity to the Group for enhancing our school brand and influence in Eastern Guangdong.

#### **About Wisdom Education International Holdings Company Limited**

Wisdom Education International Holdings Company Limited focuses on providing high quality PRC curriculum programmes for primary and secondary school students, with "serving the society with honesty and integrity through our services and cultivating talents with a warm and loving heart" as the educational objective. As measured by student enrolment as of 1 September 2015, the group is the largest private education group in South China operating premium primary and secondary schools. As of 1 September 2018, the group operated nine premium private schools located in Dongguan, Huizhou, Jieyang in Guangdong Province, Panjin in Liaoning Province, Weifang in Shandong Province and Guan'an in Sichuan Province, with a total enrolment of 51,520 students. Over the past three consecutive years, nearly 95% of the high school graduates were admitted to universities in China.

Media contact: **Wisdom Education International Holdings Company Limited**

Jacqueline Lee

Tel: 852-3899 3578

Email: [jacq@gdgzeg.cn](mailto:jacq@gdgzeg.cn)