



**Wisdom Education International Holdings Company Limited  
(stock code: 6068.HK)**

**Wisdom Education Acquires Land in Foshan with a Total Consideration of  
RMB276 million to Build a Boarding School  
Further Optimises Strategic Layout in Guangdong-Hong Kong Macau Greater Bay Area**

(9 October, 2018) Wisdom Education International Holdings Company Limited (“Wisdom Education” or the “Company” together with its subsidiaries, the “Group”, stock code: 6068.HK) is pleased to announce that the Company through Guangdong Guangzheng Educational Group Co., Ltd. (“Guangdong Guangzheng”) recently made a successful bid for the land use rights of the Land (“the Land”) situated at Shunde District, Foshan City, Guangdong Province, China with a total consideration of approximately RMB276 million. The Group shall be responsible for the development of a boarding school, which is expected to have primary, middle and high school sections with a total capacity of no less than 4,440 students.

The Land is situated at No. 35, Qi’an Road, Jun’an Town, Shunde District, Foshan City, Guangdong Province. The Land has a total site area of approximately 98,800 sqm with a term of 50 years and is designated for educational use. Within 36 months from the transfer of the Land, the Group is required to commence full operation of student recruitment and teaching activities which can be developed by phases according to the actual development status. However, the Group has to ensure that the first phase of student recruitment will commence before 1 September 2019.

One of the Group’s key development strategies is to have comprehensive coverage across the Greater Bay Area including Guangzhou, Shenzhen, Dongguan, Huizhou, Foshan, Jiangmen, Zhongshan, Zhuhai, and Zhaoqing. Apart from the existing schools in Dongguan and Huizhou, the Group has entered into cooperation or framework agreements with the local governments of Jiangmen, Guangzhou and Zhaoqing, respectively, in respect of the proposed establishment of a private boarding school in each of these cities. The Group believes that the establishment of a private

boarding school in Shunde District, Foshan City, which is adjacent to Jiangmen and Zhongshan, will further expand the development layout of the Group in South China. Upon the completion of the strategic deployment in eastern Guangdong at the end of last year and the deepening of strategic deployment in central Guangdong at the beginning of this year, the Group aims to further optimize its development plan and demonstrate its strong determination in building schools in Greater Bay Area.

According to the feasibility study conducted by the Group in respect of the premium private primary and secondary school business in Foshan City, the Group expects that there are huge market development potentials and prospects and the tuition fee level is relatively high. Accordingly, the Board believes that the acquisition of the Land will provide an excellent opportunity to the Group for building a premium private primary and secondary school with higher positioning, better school design and more advanced education quality, thus further enhancing our school brand and influence in Greater Bay Area. In this regard, the Group believes that the development of a boarding school in Shunde District, Foshan City will mark a new milestone of the Group.

#### **About Wisdom Education International Holdings Company Limited**

Wisdom Education International Holdings Company Limited focuses on providing high quality PRC curriculum programmes for primary and secondary school students, with “serving the society with honesty and integrity through our services and cultivating talents with a warm and loving heart” as the educational objective. As measured by student enrolment as of 1 September 2015, the group is the largest private education group in South China operating premium primary and secondary schools. As of 1 September 2018, the group operated seven premium private schools located in Dongguan, Huizhou, Jieyang in Guangdong Province, Panjin in Liaoning Province, Weifang in Shandong Province and Guan’an in Sichuan Province, with a total enrolment of 51,520 students. Over the past three consecutive years, nearly 95% of the high school graduates were admitted to universities in China.

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